



Breeders' Trust General Rules & Regulations

1. Eligibility:

- a. Appaloosa stallions available for breeding during the coming breeding season must be nominated to the Appaloosa Breeders' Trust in order for foals conceived during that breeding season to be eligible for participation in the incentive fund program. Enrollment will be accepted until August 1st the year after the breeding year. Nominations are annual. Payment is due at the time of the nomination and stallions must be nominated each successive breeding season. Owners and nominator must be current members of the ApHC.
- b. Foals sired by stallions nominated to the Appaloosa Breeders' Trust may be nominated any time through their five-year-old year. If a foal is not registered within the calendar year in which the nomination fee is paid, the nomination fee will be returned minus a \$20.00 office charge. The application will need to be re-submitted with the correct fee once the foal is registered. National points are not counted until the foal is officially nominated, meeting all requirements and paying all fees. The date the nomination is received in the ApHC office is the start of eligibility. Only foals sired by stallions enrolled in the Breeders' Trust program and eligible to participate.

2. Nomination Fees

a. Annual Stallion Fee:

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| Prior to the breeding year | \$200.00 |
| During the breeding year | \$300.00 |
| Until August 1 st of the year after the breeding year | \$600.00 |

No portion of the nomination fee is refundable once the stallion is enrolled, except in the unlikely event that the stallion dies prior to breeding any mares during that season. Should this occur, the nomination fee will be refunded.

b. Foal Nomination Fee:

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| Weanling out of an Appaloosa dam | \$100.00 |
| Weanling out of a non-Appaloosa dam | \$150.00 |
| Yearling | \$200.00 |
| Two-Year-Old | \$400.00 |
| Three-Year-Old | \$800.00 |
| Four and Five-Year-Old | \$1000.00 |

3. The ApHC will hold all funds paid into the Appaloosa Breeders' Trust in an interest bearing account with earned interest added back to the fund. The ApHC may deduct administrative costs for the program from the gross proceeds not to exceed 5%.
4. All disputes arising out of the application or interpretation of any rules or conditions of the Appaloosa Breeders' Trust shall be decided by the ApHC.
5. The ApHC will publish a list of nominated stallions in the November through April issues of the *Appaloosa Journal*. The ApHC will have as a part of the stallion's permanent record, the stallion's eligibility status in the Appaloosa Breeders' Trust.
6. The ApHC reserves the right to alter conditions of all or part of the Appaloosa Breeders' Trust in its sole discretion to insure fairness and equality of all participants. Further at its sole discretion, the ApHC may cancel the program at any time and refund money if it deems participation is insufficient to justify the program.
7. Fees received from nominations will be used to convert points earned at ApHC approved shows by nominated foals into premium money. The total of all points earned at ApHC approved shows in Open and Non-Pro classes, excluding equitation, showmanship, novice and youth, by horses nominated to the Appaloosa Breeders' Trust for a given year will be divided into the total fees available for the particular foal crop to arrive at a dollar amount per point. The dollar amount per point will be multiplied by the points earned to calculate total earnings per foal.
 - a. The payout will be divided as follows: 5% to the nominator of the foal, 10% to the stallion owner and the remaining 85% to the owner/lessee of the point earning foal on record with the ApHC at the time the points were earned.
 - b. Calculations of winnings shall be based on the official show records of the ApHC as of December 31st of the show year in which the points were earned and pending verification of all results by January 31st of the following year. Subsequent correction of show results for any reason shall not affect calculations of winnings. All winnings are subject to Internal Revenue Service rules and regulation pertaining to withholding of tax and the report of earnings. 1099's will be issued to the first recorded owner on record with the ApHC at the time the points were earned. Checks are issued to the first listed owner at the time the points were earned.